

MiCAR Supervision

CASP licensing preparation

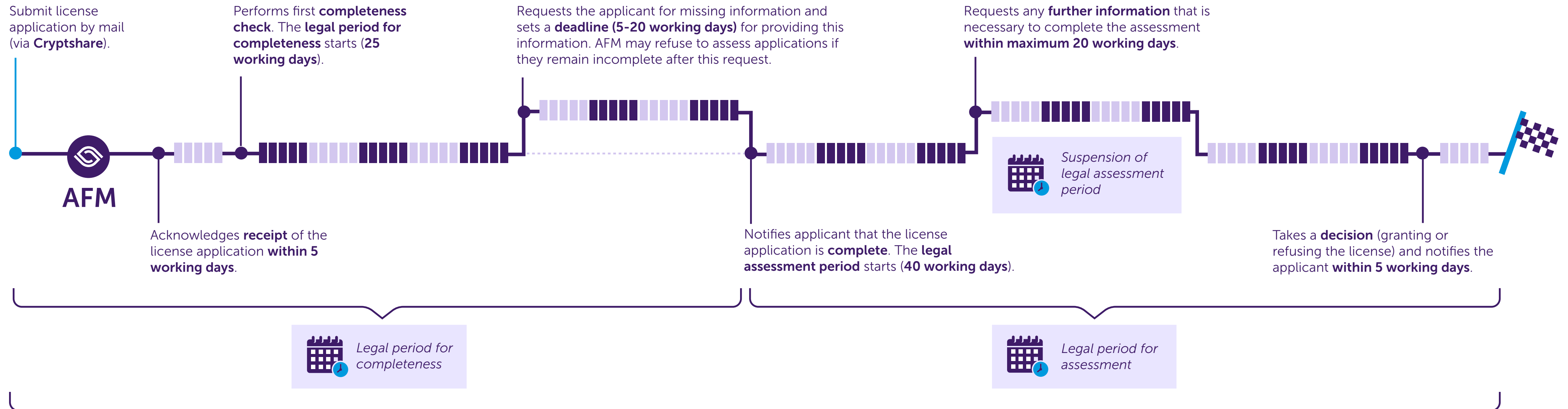
Best practices for applicants submitting a license application

Applicant

- Determine which MiCAR-rules apply to your organization (**scope determination**).
- **Develop knowledge** related to the MiCAR-rules.
- **Obtain advice** for your MiCAR-preparations where necessary.
- **Contact the AFM** in a timely manner via crypto@afm.nl.
- Submit a **comprehensive license application** with a clear overview of documents.
- Prepare to timely **answer questions** from the AFM (and DNB).
- (Optional) Apply for a **pre-scan procedure** before submission.

AFM and applicant will communicate on an ad-hoc basis throughout the process, and if necessary supervisory meetings will be held.

CASP licensing procedure Roadmap



 The total legal period takes a maximum of circa **5 months (105 working days)**.

However, due to circumstances (e.g., adaptations that an applicant has to make) this period often takes longer.